

Local Industry Metrics:

Retention of local industries and the expansion of these industries are of paramount importance to Colorado Springs. As part of the Local Industry (LI) program we visit annually with the City's top 150 primary employers to be certain we have a clear understanding of their plans for the coming year, as well as any issues concerning these companies.

During these visits we focus on the issue(s) that may impact the company staying or expanding in our region. Some of these issues may pertain to trained workforce, permitting, available space, or other such performance opportunities. Each month these findings are updated and published in aggregate below to give our readers a clear appreciation for this portion of our business climate.

To clarify for the reader, "Stable" signifies that the company plans to maintain its workforce level and sees no specific issues that will impact their expected performance. "Expanding" means that they plan to add to their workforce during the current year and may or may not need to expand their facilities. "Downsizing" means they do not plan to maintain their current workforce level. This may be through attrition and/or planned lay-offs.

If a company reports they plan to add to their workforce, LI captures the number of anticipated new hires and the average wages for these new positions. In order to maintain accuracy, LI checks with each expanding company quarterly to be certain their original expansion forecast is on target, and any changes are reflected accordingly in the metrics.

Metrics through April, 2009 (fiscal year):

Visited Companies:	110
Stable Companies:	88
Expanding Companies:	15
Downsizing Companies:	7

Expanding Company Metrics:

Primary Jobs Forecasted:	288
Average Annual Salary:	\$60,400
*Annual Economic Impact:	\$17.5 M

*calculated using the EDC impact model