



## Bal Seal Engineering Announces Opening of a Manufacturing Facility in Colorado Springs, Colorado

*New facility will serve the manufacturing segment of Bal Seal Engineering's rapidly growing medical products group*

Colorado Springs, Colorado, 20 April 2006. Bal Seal Engineering, provider of industry-leading solutions that incorporate unique material science and canted-coil spring technology, announces the addition of a second manufacturing facility to be located in Colorado Springs, Colorado. The opening of the new facility is motivated by Bal Seal Engineering's desire to serve its customers better by having an additional manufacturing facility to mitigate concerns over supply chain risk.

The leased 15,000-sq.-ft. Colorado Springs facility, located in the Garden Tech Industrial Center, is dedicated to Bal Seal Engineering's rapidly growing Medical Products Group. It will initially employ approximately 20 machinists engaged in the production of precision components for implantable medical electronics devices. In coming months, the facility's workforce is expected to grow to more than 100 employees as additional operations are activated in the facility. Bal Seal Engineering anticipates moving the Colorado Springs operation to a permanent 50,000-sq.-ft. facility in 2008.

Jacques Naviaux, Bal Seal Vice Chairman, spent several months scouting locations in the Western United States before selecting Colorado Springs. "Colorado Springs best matched our business needs," he says, "and possesses a highly educated workforce."

The Colorado Springs facility will manufacture components for Bal Seal Medical Products Group customers such as St. Jude, Medtronic, Boston Scientific and other major companies. "The medical segment is a high growth rate industry. We are seeing growth rates in implanted medical electronics devices of 20% per year. Bal Seal plans to grow with the Colorado Springs facility for many years."

Naviaux worked closely with the Greater Colorado Springs Economic Development Corporation in the site selection process. President and CEO Mike Kazmierski of the corporation stated, "We are pleased to welcome Bal Seal Engineering to the Colorado Springs community and will continue to work closely with them to insure their needs are met as they continue to grow. Medical related technology is a highly desirable industry to have in any community. Bal Seal Engineering's arrival will boost this important and expanding sector of our local economy."

Pete Balsells, the Founder and Chairman of Bal Seal Engineering was honored in 2005 by his selection as a Distinguished Graduate of the University of Colorado School of Engineering.

For more information concerning Bal Seal Engineering and its products and employment opportunities, please contact [sales@balseal.com](mailto:sales@balseal.com); (949) 460-2100; [www.balseal.com](http://www.balseal.com) or [www.balseal.nl](http://www.balseal.nl).

### About Bal Seal Engineering

Bal Seal Engineering has been defined by *invention*, *innovation*, and *vision* since its founding in 1958.

Bal Seal is headquartered in Foothill Ranch, California, with about 420 employees in that facility and an additional 15 employees in its European office in Amsterdam. Today, after nearly 50 years of groundbreaking achievement and more than 120 active patents, the company designs, manufactures and supplies leading-edge, customized products for applications that include sealing, electrical transfer and grounding, EMI shielding, and mechanical holding, latching and loading.