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**2004 ECONOMIC DEVELOPMENT LEADERSHIP AWARDS PRESENTED BY
THE GREATER COLORADO SPRINGS ECONOMIC DEVELOPMENT
CORPORATION**

(April 23, 2005) – The Greater Colorado Springs Economic Development Corporation presented the 2004 Economic Leadership Awards at its annual gala dinner held at The Broadmoor. Leadership awards were given for: Community Economic Impact, Community Enhancement, Economic Impact, Outstanding Community Service, and Volunteer of the Year.

The 2004 Community Economic Impact Award was presented to Intel Corporation for their announced expansion representing up to \$400 million in investment in the Colorado Springs facility and the anticipated creation of several hundred new jobs by 2008.

The 2004 Community Enhancement Award for the most significant positive impact on community economic development was presented to Memorial Hospital and Penrose-St. Francis Health Service for their recent major expansions. The Citizen's Transportation Coalition Steering Committee received the 2004 Community Enhancement Award for their efforts in support of Ballot Issue 1A, resulting in a one cent sales tax that will generate approximately \$800 million for critical transportation needs.

The 2004 Economic Impact Awards for the largest positive impact on the funding for the EDC program were presented to Nor'wood Development Group and Classic Companies at the Platinum Level, and to La Plata Investments, at the Gold Level.

Dr. Norm Ridder, Superintendent of School District No. 11, was honored with the Outstanding Community Service award. The Volunteer of the Year award was presented to Jerry Biggs, member of the Colorado Economic Development Commission.

John Lorber, Chairman of the Board of The Greater Colorado Springs Economic Development Corporation, commented, "These awards recognize some of the important milestones in community investment, job creation, and infrastructure that were achieved in 2004. Last year saw renewed economic momentum in the local economy with 2,038 new jobs assisted by EDC with the support of our investors and community partners."

Scott Smith was also honored for his past service on the board of directors.

The mission of The Greater Colorado Springs Economic Development Corporation, a private not-for-profit corporation, is to sustain quality of life through a healthy economy. It does so by providing economic development services that result in the current and future retention and attraction of primary jobs which provide for economic diversity, replacement of lost jobs and create job opportunities for those entering the work force for the first time.

www.coloradosprings.org.