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**ACCOUNTS RECEIVABLE MANAGEMENT, INC. EXPANDS
IN COLORADO SPRINGS**

COLORADO SPRINGS, CO – July 31, 2006 – Accounts Receivable Management, Inc., a leading receivable management firm headquartered in Thorofare, New Jersey, has announced plans to open a collections center in Colorado Springs that will initially employ up to 100.

The Colorado Springs center will be located in the Chapel Hills Atrium at 1125 Kelly Johnson Boulevard and is scheduled to open in September with approximately 50 employees.

“The addition of the Colorado Springs site will enable Accounts Receivable Management, Inc. to benefit from a large pool of qualified candidates essential to the continued growth and demonstrates the company’s continued expansion and commitment to its current and potential clients,” commented Joe Burch, Senior Vice President. He added, “The comprehensive and professional assistance received from The Greater Colorado Springs Economic Development Corporation was a major factor in the decision to locate in the area.”

Mike Kazmierski, President and Chief Executive Officer of The Greater Colorado Springs Economic Development Corporation commented, “We are delighted Accounts Receivable Management, Inc. has chosen Colorado Springs as a site for a new facility. Our exceptional workforce continues to draw high-quality employers to our community.”

About Accounts Receivable Management, Inc:

Accounts Receivable Management, Inc. (ARM) has an additional location in Louisville, Kentucky, and maintains a strategic alliance and servicing agreement with a Business Process Outsourcing (BPO) firm with locations in Montego Bay, Jamaica, as well as Panama City, Panama. Since inception in

1975 ARM has provided successful collection programs to various business sectors in several placement levels. The commitment to trained staffing, state of the art technology and multiple collections centers, in a secure and safe data environment, provides business partners with professional and customized programs to meet their recovery needs. Additional information is available at www.arm1.com.

For employment inquiries go to www.arm1.com.