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OVER 2,000 NEW PRIMARY JOBS ANNOUNCED BY EDC-ASSISTED COMPANIES IN 2006

(December 7, 2006) – Over 2,000 new primary jobs have been announced by EDC-assisted companies in 2006 with the recent announcement that a Miami-based company, PRC, will open an in-bound call center that will employ 550. Accounts Receivable Management, The Aerospace Corporation, Bal Seal Engineering, a CareCore National expansion, Community Bible Study, dpiX, LLC, a Ford Credit consolidation, Glassical Design, an Oceania Cruises reservations center, Pantel Systems Inc., a T. Rowe Price expansion, an unnamed local storage data company, and Vincera Inc., round out the list of fourteen new and expanded companies.

The five-year economic impact of the 2,086 new primary jobs is expected to generate \$642 million in local expenditures with an annual salary of \$40,000 compared to the county average of \$36,000. A projected increase in expenditures associated with housing is estimated to be \$247 million, vehicles \$62.9 million, healthcare \$456.4 million, and food/restaurants \$47 million.

“We are very pleased with the success we have garnered in a year that has seen challenges in some sectors of the economy”, said Steve Schneider, Chairman of the Board of the Colorado Springs Economic Development Corporation (EDC). “EDC shares this success with our elected officials, community partners, the corporations and

individuals who fund the organization, and the broader community that encompasses a productive workforce and superior quality of life. These critical elements make it possible for us to do our job.”

Dave White, EDC’s Vice President for Marketing added, “Our new marketing strategy has resulted in 73 visits to national site location consultants and 105 new prospects in 2006. Monthly lead counts have doubled since 2005. This significant level of activity bodes well for more positive news in 2007.”

The mission of the Colorado Springs Economic Development Corporation, a private not-for-profit corporation, is to sustain quality of life through a healthy economy. It does so by providing economic development services that result in the current and future retention and attraction of primary jobs which provide for economic diversity, replacement of lost jobs and create job opportunities for those entering the workforce for the first time. www.coloradosprings.org.